



PERSONAL REAL ESTATE CORPORATION

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COMMON SENSE HAS FOUND A HOME



JANUARY 2023

RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2022	2021
\$280,000 to \$559,000	23	76
\$560,000 to \$599,000	17	55
\$600,000 to \$699,000	60	279
\$700,000 to \$799,000	155	473
\$800,000 to \$899,000	260	553
\$900,000 to \$999,000	265	435
\$1,000,000 to \$1,199,000	358	406
\$1,200,000 to \$1,399,000	276	285
\$1,400,000 to \$1,599,000	144	134
\$1,600,000 to \$1,799,000	87	80
\$1,800,000 to \$1,999,000	47	56
\$2,000,000+	122	106

REAL ESTATE STATS LAST MONTH

	2022	2021
Avg. House Price	\$1,022,234	\$1,010,128
Median House Price	\$887,000	\$919,500
Avg. Condo price	\$525,740	\$509,335
Avg. Townhouse price	\$723,784	\$697,817
Avg. Mobile Home price	\$215,448	\$250,230
Houses listed	128	132

RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2022	2021
Acreage/House	93	173
Townhouse	780	1,157
Condo	1,430	2,178
Lots	155	386
Mobile Homes	253	291
Residential	2,110	3,332
Residential (Waterfront)	37	81
TOTAL	4858	7598

ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
679	53	591	110

Stats: Dec 2022 vs Dec 2021

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

THE REAL ESTATE REPORT



THE MOST POPULAR PROPERTY FEATURES FOR RESALE

These upgrades will spark joy in both you and future buyers

As the calendar turns to 2023, why not add your home to the list of improvements you want to make in this new year? Strategically chosen upgrades can not only improve your current quality of life, but also increase your future profit when you choose to sell. Here are some of the most popular buyer features trending now:

Laundry room

Coming up on nearly every list, it is evident that people want a separate room to do their laundry. Keeping the clutter isolated and having enough room to fold, hang and iron laundry are key. Adequate shelving and flat surfaces are also pluses.

Work smart

Like it or not, the pandemic changed the way we think about work, especially work from home (WFH). Garden offices are trending as people think of ways to improve their WFH situation. Having an office with a view, extra attention to functional storage, soundproofing and tech/internet accessibility are desirable.

Outdoor living

It's not just about curb appeal anymore, as people look for functional outdoor spaces to spend time in. Porches and patios are gaining popularity as ways to increase living space in a fresh air environment. Exterior lighting accents the attractive areas and increases security.

Walk right in

Walk-in pantries and closets are classics that continue to appear on many lists. The additional space and ability to clearly categorize and organize are features that will never go out of style.

Big Energy

Energy efficiency continues to be a byword, both to reduce costs and increase comfort when stuck indoors. Energy Star-rated appliances, windows and light bulbs are the expected norm for many buyers looking save on utility bills. Programmable thermostats and underfloor heating are big sellers for those chilly winter mornings and an efficient fireplace is always a draw (no pun intended).



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Not intended to solicit properties already listed for sale.